

ICWAI professionals race into global league

Prachi Nayak

The Institute of Cost and Works Accountants of India (ICWAI) has signed a MoU with UK's Chartered Institute of Management Accountancy (CIMA).

Kunal Banerjee, president of ICWAI said, "Cima has recognised our qualifications and has created a fastrack entry into its globally recognised qualification." With the MoU, ICWAI qualified persons can straightaway enter into Cima's strategic level and get exemptions from 11 entry level papers.

To do this, they will have to register with Cima and appear for a Cima Professional Gateway Assessment (CPGA) exam. The fast track entry will also go easy on the pockets in the recession. Banerjee informed, "Even if one passed all 14 papers on first attempt it would cost Rs84,000 at 80 pounds each paper. Now, an ICWAI member has to

Look out for

- **CPGA exam date:** 20 May
- **Contact:** ICWAI 033-2251031/35 or visit icwai.org and cimaglobal.com

pass just three papers to get the Cima tag."

Harinder Bahra, Director of International Education development at CIMA said, "Recession makes the need for quality management accountancy professionals larger. Organisations that do not have their inputs for decision-making, undoubtedly suffer."

Cima will give students the opportunity to study online under a well updated syllabus; created at its centre at the Bath University, UK which forecasts trends, skill sets, competencies for the profession as per global employers' needs.

n_prachi@dnaindia.net